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IRA Beneficiary Designation Kit

For designating beneficiaries for your Vanguard IRA®

Thank you for investing your retirement assets with Vanguard. Designating beneficiaries is an important part of your estate plan because it gives you control over who will receive your assets after your death. It also can help transition your assets with less cost and delay.

To designate your beneficiaries by mail

Complete the enclosed IRA Beneficiary Designation Form, then mail it to us in the postage-paid envelope provided. You'll receive a confirmation by mail once your beneficiary designations have been updated.

To change your beneficiaries online

Log on to your account at vanguard.com. From the **My Accounts** dropdown, select **Profile & account settings**. Then select **Beneficiaries** and follow the instructions.

Questions?

If you have any questions about your beneficiary options, call us at **800-662-2739**.

Why it's important to choose wisely

The beneficiary designations on your retirement account generally supersede any other instructions—even those in your will. For example, if your will states that your spouse will inherit your IRA but your IRA designates your children as beneficiaries, your children will inherit the IRA.

You may want to consult with an estate attorney before you decide.

Your beneficiary designations on the enclosed form will completely replace any previous beneficiary designations on all holdings within the IRA types you specify. Therefore, be sure to complete the entire form, even if you're changing only part of your designation.

You may update your beneficiaries at any time, but your designations are irrevocable after your death.

How beneficiaries and backup beneficiaries differ

Your **beneficiaries** are the individuals, trusts, charities, or other parties you designate to receive your assets after your death. If any of your beneficiaries are deceased at the time of your death, their portions of your assets will be divided proportionately among your surviving beneficiaries, unless you choose the option "Children" as your beneficiary. See Section 3 of our IRA Beneficiary Designation Form for more information about this option.

Your **backup** beneficiaries will inherit your assets only if you have no surviving beneficiaries at the time of your death.

Why you should designate both beneficiaries and backup beneficiaries

If you haven't designated backup beneficiaries and your beneficiaries die before you, your assets may pass to your estate, depending on the terms of your IRA. Your assets could be subject to costs and delays that may accompany settlement of your estate, and your beneficiaries may be subject to adverse tax consequences.

Points to consider in choosing your beneficiary designations

- Your designation usually supersedes any other instructions, such as those in your will.
- If a surviving spouse is your sole beneficiary, he or she may have options that aren't available to nonspouse beneficiaries.
- Your beneficiary designations should work in harmony with your other estate planning tools, such as trusts.
- Naming your estate as beneficiary could have disadvantages, such as higher income taxes for your heirs, delayed distribution of assets, and higher settlement costs.
- You should review your beneficiary designations each time a major life event occurs, such as marriage, divorce, or the birth of a child.

The responsibility of your beneficiaries

Upon your death, your beneficiaries will need to provide information and documentation to Vanguard before we can distribute your assets. You should discuss your designations with your beneficiaries to ensure they're aware of their responsibility for notifying Vanguard of your death.



IRA Beneficiary Designation Form

Use this form to designate one or more beneficiaries who will inherit your IRA assets upon your death. In accordance with your designation, your assets will pass directly to your chosen beneficiaries.

Questions?
Call 800-345-1344.

When you submit this form, it will **completely replace** any prior designations for the IRA types you specify in Section 2. Therefore, it's important that you list all the beneficiaries and backup beneficiaries you want to designate, even if you're only updating information for one beneficiary.

Print in capital letters and use black ink.

1. Your information

<p>Provide the full, legal name. ></p>	Name <i>first, middle initial, last</i>			
	Birth date <i>mm/dd/yyyy</i>			
	Daytime phone <i>area code, number, extension</i>		Evening phone <i>area code, number, extension</i>	
<p>If you've applied for an SSN or TIN but haven't received it, enter the date on which you applied. ></p>	Mobile		Mobile	
	Last four digits of Social Security number (SSN) or taxpayer ID number (TIN)			Zip code

2. Types of IRAs for which you want to designate beneficiaries

Your beneficiary designations on this form will apply to all of the holdings in the IRA types checked below that are registered under the SSN or TIN listed in Section 1.

Change all my IRA beneficiaries

<p>If you check this box, skip to Section 3. ></p>	<p>All IRA types I currently hold at Vanguard New designations won't apply to annuities held in IRAs.</p>
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Change beneficiaries only in these IRA types *Check all that apply.*

<p>Your designations will apply to ALL Vanguard mutual fund and brokerage accounts held within the selected plan type(s). ></p>	<table style="width: 100%; text-align: center;"> <tr> <td>Traditional IRA</td> <td>Rollover IRA</td> <td>Roth IRA</td> <td></td> <td></td> </tr> <tr> <td>SIMPLE IRA</td> <td>SEP-IRA</td> <td>Inherited traditional IRA*</td> <td>Inherited Roth IRA*</td> <td></td> </tr> </table>	Traditional IRA	Rollover IRA	Roth IRA			SIMPLE IRA	SEP-IRA	Inherited traditional IRA*	Inherited Roth IRA*	
Traditional IRA	Rollover IRA	Roth IRA									
SIMPLE IRA	SEP-IRA	Inherited traditional IRA*	Inherited Roth IRA*								

*Estates, trusts, or charities that inherit IRAs can't designate beneficiaries.

3. Beneficiaries you want to designate

If you wish to customize your beneficiary designations rather than choose from these standard options, skip to Section 4.

Beneficiaries *Check all that apply.*

Those you designate as your beneficiaries will be first to inherit your IRA assets upon your death. Indicate the percentage of your assets to be distributed to each beneficiary. The minimum percentage you can leave to a beneficiary is 1%, and the total to all beneficiaries must equal 100%.

My spouse *If completing this section, check only one of these options.*

Check only one option; don't check both boxes.

Spouse by name		
Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%
or		
To the person I'm married to at the time of my death If you select this option, your assets will be distributed to whoever is your spouse at that time. You don't need to provide a name.		%

Family

If you select one of these designations, don't list the names of your descendants/grandchildren below.

My descendants Your assets will be divided into equal shares for your surviving children and each predeceased child who left surviving children. If a child is deceased, the entire portion due to that child will be divided equally among his or her children (if any). This designation excludes stepchildren and stepgrandchildren.	%
Grandchildren only Your assets will be divided equally among all of your grandchildren who survive you.	%

Individuals by name *You can name any person as your beneficiary. If you would like to name your stepchildren as beneficiaries, you can add them here. If you need more space to list additional beneficiary designations, copy pages 2-5.*

Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%
Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%
Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%
Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%
Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%

Trusts

This applies to existing trusts only; you can't create a trust with this application.

To a trust you've already created Your assets will transfer to the trustee you designate		
Name of trust	Date of trust <i>mm/dd/yyyy</i>	%
To a trust that will be created under your last will Your assets will transfer to the trustee you designate		
Name of trust or section of will		%

Return ALL pages of this form.

Attach a separate sheet if you want to list more names. >

Other

Organization or charity <i>Provide name.</i>	%
My estate Assets will be transferred to your estate at the time of your death	%

If the percentages don't total 100%, we'll allocate equal percentages totaling 100%. >

Total 100%

Backup beneficiaries *Check all that apply.*

Those you designate as your backup beneficiaries will inherit your assets only if there are no surviving beneficiaries upon your death. Indicate the percentage of your assets to be distributed to each beneficiary. The minimum percentage you can leave to a backup beneficiary is 1%, and the total to all backup beneficiaries must equal 100%.

My spouse *If completing this section, check only one of these options.*

Check only one option; don't check both boxes. >

Spouse by name		
Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%
or		
To the person I'm married to at the time of my death If you select this option, your assets will be distributed to whoever is your spouse at that time. You don't need to provide a name.		%

Family

If you select one of these designations, don't list the names of your descendants/grandchildren below. >

My descendants Your assets will be divided into equal shares for your surviving children and each predeceased child who left surviving children. If a child is deceased, the entire portion due to that child will be divided equally among his or her children (if any). This designation excludes stepchildren and stepgrandchildren.	%
Grandchildren only Your assets will be divided equally among all of your grandchildren who survive you.	%

Individuals by name *You can name any person as your beneficiary. If you would like to name your stepchildren as beneficiaries, you can add them here. If you need more space to list additional beneficiary designations, copy pages 2-5.*

Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%
Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%
Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%
Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%
Name <i>first, middle initial, last</i>	Birth date <i>mm/dd/yyyy</i>	%

Trusts

This applies to existing trusts only; you can't create a trust with this application. >

To a trust you've already created Your assets will transfer to the trustee you designate		
Name of trust	Date of trust <i>mm/dd/yyyy</i>	%
To a trust that will be created under your last will Your assets will transfer to the trustee you designate		
Name of trust or section of will		%

Attach a separate sheet if you want to list more names. >

Other

Organization or charity <i>Provide name.</i>	%
My estate Assets will be transferred to your estate at the time of your death	%

If the percentages don't total 100%, we'll allocate equal percentages totaling 100%. >

Total	100%
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4. Customized beneficiary designation(s) *optional*

You may request customized beneficiary designations instead of choosing from the standard designation options in Section 3.

I wish to customize my beneficiary designations. I've attached and signed a separate sheet with my written designations.	
Date <i>mm/dd/yyyy</i>	Number of pages attached

Vanguard doesn't automatically accept customized designations. If accepted, your designations will become effective on the date we receive this form. If the designations are rejected, you'll be provided with an explanation and a request to submit new designations.

While review periods may vary, we'll acknowledge receipt of your submission within two weeks of receiving this form. Until we accept your new customized designations, your existing beneficiary designations, if any, will remain in effect.

Return ALL pages of this form.

5. Signature of account owner *Read carefully before signing.*

I agree to be bound by the terms and conditions established by Vanguard Fiduciary Trust Company (VFTC), the custodian of my IRA, for an IRA beneficiary designation. I understand that this designation will supersede any previous designation I have made and will become effective upon receipt in good order as determined by VFTC.

If, for any reason, I do not have a beneficiary at the time of my death, my beneficiary will be what is stated as the default under the applicable Vanguard IRA Custodial Account Agreement in effect at the time of my death.

I acknowledge that VFTC may require additional information upon my death to determine the identity or interest of the beneficiary or beneficiaries. In such event, I acknowledge that VFTC shall have no independent duty to obtain or verify such information but may instead rely upon the representations of an authorized party such as the executor or administrator of my estate or, if a trust beneficiary, the trustee of that trust (my fiduciary). I agree that VFTC shall have no liability for, and shall be fully indemnified against, any cost or damage it incurs in connection with its good-faith reliance on such representations. If no such fiduciary is appointed or if my fiduciary is unable to provide the required information, VFTC reserves the right to request whatever documentation it deems appropriate before making distributions or transferring ownership to a beneficiary.

If the IRA owner is a minor, a legal guardian or custodian must sign.

Signature of account owner X	Today's date <i>mm dd yyyy</i> M M - D D - Y Y Y Y
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Mailing information

Make a copy of your completed form for your records.

Mail your completed form and any attached information in the enclosed postage-paid envelope.

Mail to: > Vanguard
 P.O. Box 982901
 El Paso, TX 79998-2901

For overnight delivery, mail to: > Vanguard
 5951 Lockett Court, Suite A1
 El Paso, TX 79932-1822

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P.O. Box 982901
El Paso, TX 79998-2901

Connect with Vanguard® > [vanguard.com](https://www.vanguard.com) > 800-662-2739

For more information about Vanguard funds, visit [vanguard.com](https://www.vanguard.com), or call 800-662-2739, to obtain a prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.