



Change of Ownership Between Vanguard Nonretirement Accounts

Effective June 2026

Use this form to move assets between two Vanguard accounts.

Don't use this form to transfer assets from another institution or to move retirement assets.

If you have open orders on any holdings you want to move, we'll cancel those orders before moving the assets to the receiving account.

Important: Please contact us if you're moving assets because a current account owner is deceased and you have questions about required documentation.

Print in capital letters and use black ink.

Questions?

Call 877-662-7447.

Say "change of ownership" when prompted.

1. Transfer assets out of this Vanguard account

Vanguard account number

Provide the name exactly as it appears on the account. If the owner died, enter his or her name. >

Owner, minor, trustee, or organization representative

Name *first, middle initial, last*

Name of trust, organization, or estate *if applicable*

Last four digits of Social Security number or employer ID number

Zip code

Provide the name exactly as it appears on the account. If the owner died, enter his or her name. >

Joint owner, custodian, co-trustee, or organization representative

If you need more space to list additional owners, provide the information on a separate sheet.

Name *first, middle initial, last*

Last four digits of Social Security number or employer ID number

Zip code

2. Transfer assets into this Vanguard account

Check and complete one.

Provide the full legal name. >	☐ New Vanguard account You can go to personal1.vanguard.com/mmx-move-money/registration-check to open an account. Otherwise, complete a Vanguard Brokerage Account application and submit it with this form.
	Name of owner, minor, trustee, or organization representative <i>first, middle initial, last</i>
	Name of trust, organization, or estate <i>if applicable</i>
	Last four digits of Social Security number or employer ID number
Provide the full legal name. >	Name of joint owner, custodian, co-trustee, or organization representative <i>first, middle initial, last</i>
	Last four digits of Social Security number or employer ID number
Provide the name exactly as it appears on the account. >	☐ Existing Vanguard account
	Account number
	Name of owner, minor, trustee, or organization representative <i>first, middle initial, last</i>
	Name of trust, organization, or estate <i>if applicable</i>
Provide the name exactly as it appears on the account. >	Last four digits of Social Security number or employer ID number
	Name of joint owner, minor, trustee, or organization representative <i>first, middle initial, last</i>
Last four digits of Social Security number or employer ID number	

Return ALL pages of this form, even if some sections are left blank.

3. Assets to be transferred

While we can split a position into fractional shares and move those shares, an account can't hold a position of less than one full share. Any transferred position of less than one full share may be liquidated at the closing price on the day we process the transfer, commission-free. This may create a taxable event.

If you're moving assets from a *brokerage account* and you specify a dollar amount, the value of the holdings will be determined by the closing price as of the day preceding the day we process your request. If you're moving assets from a *Vanguard mutual fund account*, the value of the holdings will be determined by the closing price on the day we process your request.

If you are requesting assets to be transferred as a percentage, the amount of shares will be calculated based on the balance of shares held in the account as of the date your request is received. If you are requesting multiple transfers by percentage from the same originating account, please complete one form for each transfer and combine separate forms together to ensure the proper percentage calculation.

Check one.

If you check this box, list the holdings below.

☐ Move all of the holdings from the account number provided in Section 1. If you check this box, skip to Section 4.

☐ Move only the holdings listed below from the account number provided in Section 1.

☐ Move only the settlement fund.

Number of shares

or Amount
\$

or Percentage
%

For fixed income securities, indicate the face value under "Number of shares."

If you need more space to list additional holdings, either copy this section or attach additional sheets as necessary. Each sheet must be signed and dated and include the account number.

Holding name, CUSIP, or ticker symbol	Number of shares	or Amount \$	or Percentage %
Holding name, CUSIP, or ticker symbol	Number of shares	or Amount \$	or Percentage %
Holding name, CUSIP, or ticker symbol	Number of shares	or Amount \$	or Percentage %
Holding name, CUSIP, or ticker symbol	Number of shares	or Amount \$	or Percentage %
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Holding name, CUSIP, or ticker symbol	Number of shares	or Amount \$	or Percentage %
Holding name, CUSIP, or ticker symbol	Number of shares	or Amount \$	or Percentage %

Complete this section if you wish to use Specific Identification as your cost basis lot relief method for this transfer. Please indicate the specific shares you would like to gift, including the acquisition date and the unit cost if you have more than one lot with the same date.

If you need more space to list additional holdings, either copy this section or attach additional sheets as necessary. Each sheet must be signed and dated and include the account number.

Holding name, CUSIP, or ticker symbol	Number of shares	Date shares acquired <i>mm dd yyyy</i> M M - D D - Y Y Y Y \$	Unit cost or cost per share <i>optional</i>
Holding name, CUSIP, or ticker symbol	Number of shares	Date shares acquired <i>mm dd yyyy</i> M M - D D - Y Y Y Y \$	Unit cost or cost per share <i>optional</i>
Holding name, CUSIP, or ticker symbol	Number of shares	Date shares acquired <i>mm dd yyyy</i> M M - D D - Y Y Y Y \$	Unit cost or cost per share <i>optional</i>

4. Cost basis information

If you're moving assets from an individual, estate, minor, or guardian account because a current account owner is deceased, we'll automatically designate the shares as inherited, using the date of death. The cost basis of the shares will be updated based on the fair market value on the date of death. If you're moving assets from a joint or trust account because a current account owner is deceased, we won't automatically designate the shares as inherited or adjust the cost basis of the shares based on the fair market value on the date of death if we can't identify which securities have been transferred from the deceased owner. **If you want to adjust the cost basis using an alternate estate valuation, also complete our Cost Basis Adjustment Form for Inherited Shares.**

We'll apply the following default cost basis methods—unless you select a different method before the move:

- **For covered mutual fund shares (those acquired on or after January 1, 2012):** Average cost method.
- **For all other covered securities (generally those acquired on or after January 1, 2011):** First in, first out method.

Important note about noncovered mutual fund shares (those acquired before January 1, 2012): We may only have average cost information for noncovered shares. Vanguard does not report this information to the IRS. You are responsible for maintaining and reporting cost basis records for noncovered shares.

To set or change your preferred cost basis method for each holding prior to the move, log on to your account at vanguard.com and from the **My Accounts** dropdown, select **Account maintenance**. Then, under **Account profile**, select **Cost basis method** and follow the instructions. Or, if you prefer, you may complete and submit our *Cost Basis Method Election Form* (available at investor.vanguard.com/investor-resources-education/taxes/cost-basis). If you haven't had any sales or transfers while using average cost as your cost basis method, you may select a new method. This new method will apply to all covered shares. If you've had any sales or transfers while using average cost as your cost basis method, you may choose a new method. Any shares purchased *after* the change will apply the new method, but each lot held before the change will have average cost.

Cost basis information for gifted or inherited shares

If you're gifting shares, Vanguard is required to calculate the cost basis of the transferred securities according to the reporting rules for gifted shares. We'll deem this transfer as a gift unless any of the following is true. Note: We won't adjust the basis of securities for gift tax paid, if any.

Check any that apply.

☐ **The transferring account and receiving account have an owner in common.** *If there is a common owner, the transfer won't be processed as a gift.*

Transfers from my account to this recipient (for example, to my spouse*) are ineligible for gift-related basis adjustments.

The transfer is from a joint account with a deceased owner. *The decedent was married to the surviving joint owner at the time of death.*

The transfer is from a joint account with a deceased owner. *The decedent wasn't married to the surviving joint owner at the time of death.*

The transfer is from the account of a deceased owner or a deceased owner's estate. (You may be required to submit a copy of a death certificate of the deceased account owner. Contact us to determine additional documents that may need to be submitted.)

Date of death mm dd yyyy

*For federal tax purposes.

Return ALL pages of this form, even if some sections are left blank.

5. Trustee certification *Read carefully before signing.*

Only complete this section if you are moving assets from a trust and the trustees on the Vanguard account differ from the current acting trustees.

For trusts under agreement, you must attach copies of the trust agreement and any other relevant documents such as an appointment agreement that contain: the trust name and date, the current trustees' names, and the signatures of the persons who were required to sign the agreement under state law.

For trusts under will/ testamentary, you must attach copies of the pages of the will that confirm or contain: the creation of the trust, the trustees names, the testator's (decendent's signature), and evidence that the will was filed with the probate court (e.g., a court stamp, a copy of the letters testamentary, or the court document appointing the trustees).

Indicate the section, or page of the trust agreement or will that references the current trustees names.

Page(s) or section number(s) of the trust agreement

If You are signing as trustee(s) of a trust, You understand that You must consent to and certify the following by signing this section:

1. The trust is valid and in full force and effect as of the date on the next page.
2. The trustees will act based on the scope of their authority under the trust document and applicable law (e.g., state requirements for trust under will) to enter into investment transactions on behalf of the trust, including the purchase, sale, exchange, transfer, and redemption of mutual funds, trading in stocks, bonds, and other securities and contracts relating to same.
3. The trustees may issue general instructions, including asset transfers. All transactions effected and all instructions provided to Vanguard will be in full compliance with the trust.
4. The trustees acknowledge that Vanguard:
 - a. has reviewed the trust document for the sole purpose of confirming general authority to act for the trust;
 - b. will not monitor to ensure that trustees act within the scope of their authority under the trust;
 - c. is not responsible for interpreting or administering the trust; and,
 - d. can rely on the statements made in this certification.
5. The trustee(s) agree to inform Vanguard of any amendment of the trust that would impact the information in this certification.
6. The current trustees of the trust named in Section 1 hereby declare that all statements made in this document are true and correct to the best of each trustee's knowledge, that all actions taken and instructions given by any of the trustees are within such authority under the trust document and applicable by law, and agree that this document is binding upon the trust, its beneficiaries, and all future trustees. If the trust name/or date listed in Section 1 of this form was previously misidentified, I/We will provide supporting evidence to confirm the correct trust name and/or date. Each trustee agrees, on behalf of the trust, to indemnify and hold The Vanguard Group, Inc., Vanguard Marketing Corporation, their affiliates, and each of the investment company members of The Vanguard Group and their respective officers, employees, and agents harmless from and against all losses, claims, and expenses (including attorney fees) of any kind incurred by Vanguard for relying in good faith upon this certification.

You must sign on page 6.

7. The trustees listed and signing this form are all of the currently serving trustees.
8. Vanguard Brokerage Accounts are governed by the applicable Vanguard Brokerage Account Agreement, which incorporates by reference the Vanguard Brokerage Services® Commission and Fee Schedules. These important documents are provided at account opening and when updated. Additional copies of these documents are available by contacting us.

If you are signing this section, you must also sign Section 6 below.

Signature of trustee X	Today's date <i>mm dd yyyy</i> M M - D D - Y Y Y Y
Signature of co-trustee X	Today's date <i>mm dd yyyy</i> M M - D D - Y Y Y Y

6. Signatures and authorizations *Required*

Important: A notarized signature is required if the owners on the receiving account differ from the originating account.

If a notarized signature is required but not provided, your change of ownership request may be delayed. If you have any questions, call us at **877-662-7447**. Say "change of ownership" when prompted.

By signing below, you authorize Vanguard Marketing Corporation and The Vanguard Group, Inc., to transfer the assets identified in Section 1 or Section 3 of this form. You understand that if you're directing the assets listed in Section 1 or Section 3 to a third party, you irrevocably relinquish all rights, title, and interest to those assets.

If the owner is a minor, a legal guardian or custodian must sign.

If a notarized signature is required, DO NOT sign this form until you're in the presence of the notary public.

Signature of account owner, trustee, authorized individual, or custodian X	Today's date <i>mm dd yyyy</i> M M - D D - Y Y Y Y
Signature of co-trustee, joint account owner, or authorized individual X	Today's date <i>mm dd yyyy</i> M M - D D - Y Y Y Y

Notarization *if required*

State of	and	County of
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On this, the ____ day of _____, 20____, the individual whose name is signed above has appeared before me, proven to be the person whose name is signed above and acknowledged that this authorization is their wish.

The notarization must be dated within 30 days of receipt of this document by Vanguard.

Signature of notary public	Notary seal <i>if state requires seal</i>
Commission expiration date <i>mm dd yyyy</i>	

If you need more space for additional signatures and notarizations, provide an additional copy of this page.

Return ALL pages of this form, even if some sections are left blank.

Mailing information

Overnight mail

5951 Lockett Court, Suite A1
El Paso, TX 79932-1882

Questions?

Call 877-662-7447.

Say "change of ownership"
when prompted.

Standard mail

P.O. Box 982901
El Paso, TX 79998-2901

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Cost Basis Step-up Due to Death Form

Use this form to request a step-up to the cost basis for Vanguard brokerage and mutual fund accounts—excluding money market funds and retirement accounts—that have been or will be transferred or otherwise distributed from a decedent or a decedent's estate.

Questions?

Call 877-662-7447.

Individual, estate, and custodial accounts: The cost basis will be automatically stepped up 100% to the date of death using the fair market value on transfer to a beneficiary.

Joint accounts: For joint tenants with rights of survivorship with spousal relationship, the default 50% step-up to the date of death using the fair market value will automatically be applied on transfer to a surviving owner.

Trust: If you're moving assets from a trust account, we won't automatically designate the shares as inherited or adjust the cost basis of the shares based on the fair market value on the date of death. Please submit this form to request a step-up.

Community property: If you live in a community property state, please speak with a tax advisor regarding decedent ownership percentage.

Inherited positions that transferred to Vanguard from a different financial institution: These should have been stepped up before coming to Vanguard. Please reach out to the financial institution where assets were held on the date of death to step up the decedent's account.

This form should be filled out and signed by the authorized representative of the decedent's estate.

Print in capital letters and use black ink.

1. Decedent's information

Provide the full
legal name. >

Decedent name <i>first, middle initial, last</i>	
Decedent account number	Date of death <i>mm/dd/yyyy</i>

2. Your valuation date method

Important: Only one valuation method can be elected for ALL decedent accounts.

- Fair market value on the date of death. *(Select and complete Option A.)*
- Fair market value on an alternate valuation date. *(Select Option B.)*

☐ Option A. Fair market value on the date of death

- **Securities and bonds.** The fair market value is generally calculated using the mean between the highest and lowest prices quoted on the valuation date. If the market was closed on that day, we'll use a weighted average of the means between the highest and lowest prices quoted on the nearest trading days before and after the valuation date.
- **Mutual funds.** Fair market value on the date of death is calculated from the net asset value (NAV). If the market was closed on that day, we'll use the previous trade date.

Decedent account number	Beneficiary account number	Percentage to be stepped up
		%
		%

☐ Option B. Fair market value on the alternate valuation date

The alternate valuation date must be six months from the date of death, or earlier if the shares were distributed out of the estate. Please consult a qualified tax advisor for assistance with making this election.

If you're requesting a cost basis adjustment to the alternate valuation date, please provide an attached schedule with ALL of the following information:

- Decedent account number.
- Percentage to be stepped up.
- Security name and symbol for ALL securities held on date of death.
- Alternate valuation date.
- Valuation per share on alternate valuation date for all securities listed.

Vanguard will adjust the cost basis of the inherited shares on our records to reflect the adjusted cost basis you provide. Vanguard will report the cost basis information as may be required under the federal cost basis reporting rules applicable to financial institutions.

3. Authorization *Please read then sign with today's date.*

This form must be signed by the authorized **estate representative of the decedent's estate.**

As the authorized signer, I agree to the following by signing below:

I understand that Vanguard is relying upon the information I have provided to process my request to adjust cost basis of inherited shares identified herein or on the schedules attached. I also understand that Vanguard is not responsible for the accuracy of and will not verify the information provided. I hereby hold The Vanguard Group, Inc., Vanguard Marketing Corporation, their Affiliates, and each of the investment company members of The Vanguard Group, and their respective officers, directors, employees, and agents (collectively, "Vanguard") harmless from and against all claims, costs, and expenses of any kind (including attorneys' fees) incurred by Vanguard for relying in good faith upon this form and the information provided by me.

I certify that I am the estate representative for the decedent's estate identified on this form, and I am authorized to provide the information regarding cost basis of the inherited shares in accordance with the Internal Revenue Code of 1986, as amended, and the regulations thereunder.

Note: If there are multiple authorized estate representatives, only one estate representative is required to sign below. However, all estate representatives will remain responsible for the information provided.

Authorized estate representative name <i>first, middle initial, last</i>	
Authorized estate representative signature X	Today's date <i>mm dd yyyy</i> M M - D D - Y Y Y Y

Mailing information

Mail your completed form and any required documents to one of the addresses listed below.

For standard delivery, mail to:

Vanguard
P.O. Box 982901
El Paso, TX 79998-2901

For overnight delivery, mail to:

Vanguard
5951 Lockett Court, Suite A1
El Paso, TX 79932-1882

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