

Distribution of qualified short-term capital gains by Vanguard funds

Important tax information for 2020

100% of the short-term capital gains distributions made in 2020 by the funds below are qualified short-term capital gains distributions (QSGs). Refer to your year-end account statement to find the exact amount of QSGs distributed by funds you own.

You can find a variety of tax-preparation data and tools at investor.vanguard.com/taxes/. Please consult a qualified tax professional if your tax situation is complex or if you're uncertain about the interpretation of a specific tax regulation. Our investment professionals can't provide tax advice.

Vanguard funds that distributed QSGs in 2020

Vanguard Balanced Index Fund	Vanguard Institutional Target Retirement 2040 Fund
Vanguard California Intermediate-Term Tax-Exempt Fund	Vanguard Institutional Target Retirement 2045 Fund
Vanguard California Long-Term Tax-Exempt Fund	Vanguard Institutional Target Retirement 2050 Fund
Vanguard Capital Opportunity Fund	Vanguard Institutional Target Retirement 2055 Fund
Vanguard Core Bond Fund	Vanguard Institutional Target Retirement 2060 Fund
Vanguard Diversified Equity Fund	Vanguard Institutional Target Retirement 2065 Fund
Vanguard Emerging Markets Bond Fund	Vanguard Institutional Target Retirement Income Fund
Vanguard Explorer Fund	Vanguard Institutional Total Stock Market Index Fund
Vanguard Extended Duration Treasury Index Fund	Vanguard Intermediate-Term Corporate Bond Index Fund
Vanguard Global Credit Bond Fund	Vanguard Intermediate-Term Investment-Grade Fund
Vanguard Global Equity Fund	Vanguard Intermediate-Term Treasury Fund
Vanguard Global ESG Select Stock Fund	Vanguard Intermediate-Term Treasury Index Fund
Vanguard Growth and Income Fund	Vanguard International Growth Fund
Vanguard Health Care Fund	Vanguard LifeStrategy® Conservative Growth Fund
Vanguard High-Yield Tax-Exempt Fund	Vanguard LifeStrategy Growth Fund
Vanguard Institutional Index Fund	Vanguard LifeStrategy Income Fund
Vanguard Institutional Intermediate-Term Bond Fund	Vanguard LifeStrategy Moderate Growth Fund
Vanguard Institutional Short-Term Bond Fund	Vanguard Long-Term Bond Index Fund
Vanguard Institutional Target Retirement 2015 Fund	Vanguard Long-Term Investment-Grade Fund
Vanguard Institutional Target Retirement 2020 Fund	Vanguard Long-Term Tax-Exempt Fund
Vanguard Institutional Target Retirement 2025 Fund	Vanguard Long-Term Treasury Fund
Vanguard Institutional Target Retirement 2030 Fund	Vanguard Long-Term Treasury Index Fund
Vanguard Institutional Target Retirement 2035 Fund	Vanguard Massachusetts Tax-Exempt Fund

(over)

Vanguard funds that distributed QSGs in 2020

Vanguard Mortgage-Backed Securities Index Fund	Vanguard Target Retirement 2030 Fund
Vanguard New Jersey Long-Term Tax-Exempt Fund	Vanguard Target Retirement 2035 Fund
Vanguard New Jersey Municipal Money Market Fund	Vanguard Target Retirement 2040 Fund
Vanguard New York Long-Term Tax-Exempt Fund	Vanguard Target Retirement 2045 Fund
Vanguard Ohio Long-Term Tax-Exempt Fund	Vanguard Target Retirement 2050 Fund
Vanguard Pennsylvania Long-Term Tax-Exempt Fund	Vanguard Target Retirement 2055 Fund
Vanguard Pennsylvania Municipal Money Market Fund	Vanguard Target Retirement 2060 Fund
Vanguard PRIMECAP Core Fund	Vanguard Target Retirement 2065 Fund
Vanguard PRIMECAP Fund	Vanguard Target Retirement Income Fund
Vanguard Short-Term Federal Fund	Vanguard Total Bond Market II Index Fund
Vanguard Short-Term Treasury Fund	Vanguard Total Bond Market Index Fund
Vanguard Short-Term Treasury Index Fund	Vanguard U.S. Growth Fund
Vanguard STAR® Fund	Vanguard Wellesley® Income Fund
Vanguard Target Retirement 2015 Fund	Vanguard Wellington™ Fund
Vanguard Target Retirement 2020 Fund	Vanguard Windsor™ Fund
Vanguard Target Retirement 2025 Fund	Vanguard Windsor II Fund