

Distribution of qualified short-term capital gains by Vanguard funds

Important tax information for 2021

100% of the short-term capital gains distributions made in 2021 by the funds below are qualified short-term capital gains distributions (QSGs). Refer to your year-end account statement to find the exact amount of QSGs distributed by funds you own.

You can find a variety of tax-preparation data and tools at investor.vanguard.com/taxes/. Please consult a qualified tax professional if your tax situation is complex or if you're uncertain about the interpretation of a specific tax regulation. Our investment professionals can't provide tax advice.

Vanguard funds that distributed QSGs in 2021

Vanguard fund*

Vanguard Balanced Index Fund
Vanguard California Intermediate-Term Tax-Exempt Fund
Vanguard California Long-Term Tax-Exempt Fund
Vanguard California Municipal Money Market Fund
Vanguard Capital Opportunity Fund
Vanguard Cash Reserves Federal Money Market Fund
Vanguard Core Bond Fund
Vanguard Diversified Equity Fund
Vanguard Dividend Growth Fund
Vanguard Emerging Markets Bond Fund
Vanguard Emerging Markets Select Stock Fund
Vanguard Equity Income Fund
Vanguard Explorer™ Fund
Vanguard Explorer Value™ Fund
Vanguard Global Credit Bond Fund
Vanguard Global Equity Fund
Vanguard Global ESG Select Stock Fund
Vanguard Global Wellington™ Fund
Vanguard Growth and Income Fund
Vanguard Health Care Fund
Vanguard High-Yield Tax-Exempt Fund
Vanguard Institutional Index Fund

Vanguard fund*

Vanguard Institutional Short-Term Bond Fund
Vanguard Institutional Target Retirement 2015 Fund
Vanguard Institutional Target Retirement 2020 Fund
Vanguard Institutional Target Retirement 2025 Fund
Vanguard Institutional Target Retirement 2030 Fund
Vanguard Institutional Target Retirement 2035 Fund
Vanguard Institutional Target Retirement 2040 Fund
Vanguard Institutional Target Retirement 2045 Fund
Vanguard Institutional Target Retirement 2050 Fund
Vanguard Institutional Target Retirement 2055 Fund
Vanguard Institutional Target Retirement 2060 Fund
Vanguard Institutional Target Retirement 2065 Fund
Vanguard Institutional Target Retirement Income Fund
Vanguard Institutional Total Stock Market Index Fund
Vanguard Intermediate-Term Corporate Bond Index Fund
Vanguard Intermediate-Term Investment-Grade Fund
Vanguard Intermediate-Term Tax-Exempt Fund
Vanguard International Dividend Appreciation Index Fund
Vanguard International Explorer Fund
Vanguard International Growth Fund
Vanguard International Value Fund
Vanguard LifeStrategy® Conservative Growth Fund

*This information applies to all share classes of a fund, including ETFs (exchange-traded funds).

Vanguard funds that distributed QSGs in 2021 (continued)

Vanguard fund*

Vanguard LifeStrategy Growth Fund
Vanguard LifeStrategy Income Fund
Vanguard LifeStrategy Moderate Growth Fund
Vanguard Long-Term Investment-Grade Fund
Vanguard Long-Term Tax-Exempt Fund
Vanguard Managed Allocation Fund
Vanguard Massachusetts Tax-Exempt Fund
Vanguard Mid-Cap Growth Fund
Vanguard Multi-Sector Income Bond Fund
Vanguard Municipal Money Market Fund
Vanguard New Jersey Long-Term Tax-Exempt Fund
Vanguard New York Long-Term Tax-Exempt Fund
Vanguard New York Municipal Money Market Fund
Vanguard Ohio Long-Term Tax-Exempt Fund
Vanguard Pennsylvania Long-Term Tax-Exempt Fund
Vanguard PRIMECAP Fund
Vanguard PRIMECAP Core Fund
Vanguard Selected Value Fund
Vanguard Short-Term Bond Index Fund
Vanguard Short-Term Federal Fund
Vanguard Short-Term Treasury Fund
Vanguard Short-Term Treasury Index Fund
Vanguard STAR [®] Fund
Vanguard Strategic Equity Fund
Vanguard Strategic Small-Cap Equity Fund

Vanguard fund*

Vanguard Target Retirement 2015 Fund
Vanguard Target Retirement 2020 Fund
Vanguard Target Retirement 2025 Fund
Vanguard Target Retirement 2030 Fund
Vanguard Target Retirement 2035 Fund
Vanguard Target Retirement 2040 Fund
Vanguard Target Retirement 2045 Fund
Vanguard Target Retirement 2050 Fund
Vanguard Target Retirement 2055 Fund
Vanguard Target Retirement 2060 Fund
Vanguard Target Retirement 2065 Fund
Vanguard Target Retirement Income Fund
Vanguard Total Bond Market Index Fund
Vanguard Total Bond Market II Index Fund
Vanguard Total Corporate Bond ETF
Vanguard Total International Bond Index Fund
Vanguard Total World Bond ETF
Vanguard U.S. Growth Fund
Vanguard Ultra-Short Bond ETF
Vanguard Ultra-Short-Term Bond Fund
Vanguard Wellesley [®] Income Fund
Vanguard Wellington Fund
Vanguard Windsor [™] Fund
Vanguard Windsor II Fund

*This information applies to all share classes of a fund, including ETFs (exchange-traded funds).