

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Vanguard Convertible Securities Fund		2 Issuer's employer identification number (EIN) 23-2397232	
3 Name of contact for additional information Vanguard Investor and Client Information	4 Telephone No. of contact 877-662-7447	5 Email address of contact online@vanguard.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 2600		7 City, town, or post office, state, and ZIP code of contact Valley Forge, PA 19482	
8 Date of action 03/19/2019		9 Classification and description Regulated Investment Company - Investor Shares	
10 CUSIP number 922023106	11 Serial number(s)	12 Ticker symbol VCV SX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The fund was completely liquidated on March 19, 2019 according to the requirements of the Delaware Statutory Trust Act and the procedures set forth in a Plan of Dissolution and Liquidation that was approved by the fund's Board of Trustees.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **As a result of the organizational action, each shareholder will recognize gain or loss on the disposition of their shares through the liquidation. The shareholder's gain or loss will generally be measured as the difference between the gross proceeds received from the liquidating distributions and the shareholder's tax basis in the shares. After the liquidation, the former shareholder will no longer own shares or have tax basis in such shares. Shareholders should contact their tax advisor regarding their specific circumstances.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Amounts received by a shareholder from a distribution in a complete liquidation of a fund are treated as full payment in exchange for the shareholder's shares of the fund. After the liquidation, the former shareholder will no longer own shares or have any tax basis in such shares.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ 301(a), 316(a), 331(a)

18 Can any resulting loss be recognized? ▶ Shareholders may, depending upon their circumstances, recognize a loss in the liquidation. Shareholders should contact their tax advisor regarding their specific circumstances.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ 2019

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 4/26/19

Print your name ▶ Deborah Perch Title ▶ Director of Fund Tax

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.