

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <u>Vanguard Target Retirement 2015 Fund</u>		2 Issuer's employer identification number (EIN) <u>20-0147869</u>	
3 Name of contact for additional information <u>Vanguard Investor and Client Information</u>	4 Telephone No. of contact <u>877-662-7447</u>	5 Email address of contact <u>online@vanguard.com</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>P.O. Box 982901</u>		7 City, town, or post office, state, and ZIP code of contact <u>El Paso, TX 79998-2901</u>	
8 Date of action <u>July 8, 2022</u>		9 Classification and description <u>Regulated Investment Company</u>	
10 CUSIP number <u>92202E300</u>	11 Serial number(s)	12 Ticker symbol <u>VTXVX</u>	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On July 8, 2022, Vanguard Target Retirement 2015 Fund merged into Vanguard Target Retirement Income Fund in a tax-free merger.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Each shareholder of Vanguard Target Retirement 2015 Fund has an aggregate basis in Vanguard Target Retirement Income Fund received in the tax-free merger equal to the aggregate basis of Vanguard Target Retirement 2015 Fund exchanged in the merger. The basis of each share received is equal to 98.51% of the basis of each share exchanged.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the common shares of Vanguard Target Retirement Income Fund received in the exchange is determined by dividing the aggregate tax basis of the shares of Vanguard Target Retirement 2015 Fund surrendered by the total number of common shares of Vanguard Target Retirement Income Fund received in the exchange.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 354(a), 358(a), 368(a), and 1223(1).

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ None.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ Signed copy is maintained by the issuer Date ▶ 07/21/2022

Print your name ▶ Deborah Perch Title ▶ Director of Fund Tax

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.