

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|---|---|--|----------------------|
| 1 Issuer's name Vanguard Developed Markets Index Fund | | 2 Issuer's employer identification number (EIN) 23-3030928 | |
| 3 Name of contact for additional information Vanguard Investor and Client Information | 4 Telephone No. of contact 877-662-7447 | 5 Email address of contact online@vanguard.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 2600 | | 7 City, town, or post office, state, and Zip code of contact Valley Forge, PA 19482-2600 | |
| 8 Date of action April 4, 2014 | | 9 Classification and description Regulated Investment Company - Institutional Plus Class | |
| 10 CUSIP number 921909750 | 11 Serial number(s) | 12 Ticker symbol VDMPX | 13 Account number(s) |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On April 4, 2014, Vanguard Developed Markets Index Fund ("Developed Markets Fund") merged into Vanguard Tax-Managed International Fund ("Tax-Managed International Fund") in a tax-free merger. Following the merger, Tax-Managed International Fund was renamed Vanguard Developed Markets Index Fund.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

Each shareholder of Developed Markets Fund - Institutional Plus Shares has an aggregate basis in Tax-Managed International Fund - Institutional Plus Shares received in the tax-free merger equal to the aggregate basis of Developed Markets Fund - Institutional Plus Shares exchanged in the merger. The basis of each share received is equal to 100% of the basis of each share exchanged.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

The aggregate basis of the shares received is the same as the aggregate basis of the shares exchanged. The net asset value of Developed Markets Fund - Institutional Plus Shares immediately prior to the tax-free merger was \$118.81, and 43,567,791 shares were exchanged. The net asset value of Tax-Managed International Fund - Institutional Plus Shares immediately prior to the tax-free merger was \$20.81, and 248,740,471 shares were exchanged.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 354(a), 358(a), 368(a), and 1223(1).

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ No.

Blank lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ None.

Blank lines for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Kathryn J Hyatt* Date ▶ 5/13/14
Print your name ▶ Kathryn J Hyatt Title ▶

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |