

# How young adults feel about saving and investing

Vanguard surveyed over 1,300 U.S. adults to gain a clearer picture of their saving and investing habits. Noteworthy findings for those between the ages of 18 and 34 are featured in the In My Finance Era® podcast.

**Identity** The majority of 18- to 34-year-olds **do not identify themselves as investors.**

**69%**

say they **don't have enough knowledge** to be investors.

**59%**

**don't know where to begin** when it comes to investing.



**72%**

are **afraid of losses.**

**32%**

feel they have **too much debt** to consider themselves investors.

**64%**

**don't see themselves as investors** because they **don't have enough money.**



**Confidence** 18- to 34-year-olds are **uncertain about investing risk and the likelihood of financial success.**

**27%**

say they are **unwilling to take on any financial risk**, despite the time horizon they have.

**59%**

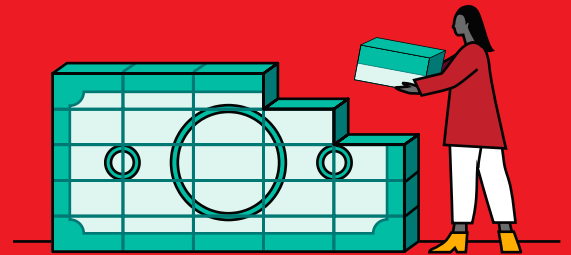
think it is **unlikely they'll ever become millionaires.**

**36%**

say they are confident they could do a good job explaining the **differences between traditional and Roth IRAs.**

**38%**

are confident they could do a good job explaining the difference between **an individual stock versus investing in an index fund.**



**Motivations** 18- to 34-year-olds have **multiple motivations for investing.**

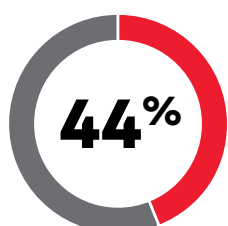
**63%**

invest because of **FOMO** – the fear of missing out on financial opportunities.

**42%**

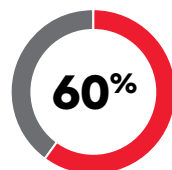
see investing as a way to **make a difference** in the world and support the values they care about.

**Retirement savings** 18- to 34-year-olds are also **saving for retirement on their own.**

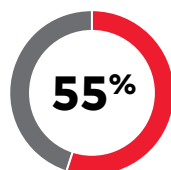


**save for retirement on their own**, outside of any workplace retirement plans they might have.

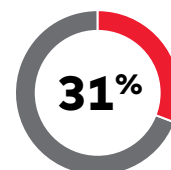
Among them



**use savings accounts** to save for retirement.



**use personal retirement accounts** such as IRAs or Roth IRAs.



**keep non-401k savings in checking or savings accounts, exclusively.**

