

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Vanguard Real Estate Index Fund ETF Shares		23-2834924	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Vanguard Investor and Client Information	877-662-7447	online@vanguard.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
P.O. Box 982901		El Paso, TX 79998-2901	
<b>8</b> Date of action		<b>9</b> Classification and description	
January 31, 2023		Regulated Investment Company - ETF Shares	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
922908553		VNQ	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Vanguard Real Estate Index Fund ETF Shares ("The Fund") made cash distributions during the calendar year 2022 to its shareholders as follows:

2022 Record Date	Distribution Per Share
March 24, 2022	\$0.5767
June 24, 2022	\$0.5695
September 26, 2022	\$0.9164
December 23, 2022	\$1.1635

For 2022, The Fund determined that a portion of these distributions constitute a non-taxable return of capital.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Of The Fund's total cash distributions during 2022 to its shareholders, a portion is non-taxable return of capital. This amount is a non-taxable return of capital to the extent of a shareholder's tax basis in each of its Fund shares, with any remaining amount being taxed as capital gain to a shareholder.

2022 Record Date	Reduction in Basis Per Share
March 24, 2022	\$0.192041
June 24, 2022	\$0.189644
September 26, 2022	\$0.305161
December 23, 2022	\$0.387446

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation of the return of capital is based upon the The Fund's accumulated earnings and profits as of its fiscal year ended January 31, 2023. The amount of the return of capital should be applied against the shareholder's adjusted basis of the stock, reducing the basis until it is zero. The amount of the return of capital, if any, that exceeds a zero basis shall be treated as a gain from the sale or exchange of property.

**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
Internal Revenue Code Sections 301(c) and 316(a).

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**18** Can any resulting loss be recognized? ▶ Not applicable.

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ None.

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**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Signed copy is maintained by the issuer Date ▶ 02/22/2023

Print your name ▶ Deborah Perch Title ▶ Director of Fund Tax

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.