

# Supplement to the Vanguard Personal Advisor Select Brochure

February 9, 2024

Vanguard Advisers, Inc.  
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This brochure supplement provides information about Vanguard Personal Advisor Select® advisory services under Vanguard Advisers, Inc. (“VAI”), the registered investment advisor, that supplements the Vanguard Personal Advisor Select Brochure.

You should have received a copy of the respective brochure. Please contact VAI at the number above if you didn’t receive a brochure or if you have any questions about the contents of this supplement.

Additional information about VAI is available on the SEC website at [adviserinfo.sec.gov](http://adviserinfo.sec.gov).

## Educational background and business experience

Your financial planner from Vanguard Advisers, Inc. (“VAI”), will have several years of experience with investment products in addition to the Vanguard group of mutual funds and is a registered investment advisor representative.

All of VAI’s financial planners have completed Vanguard’s own financial training program covering: retirement and education investing and analysis, investment and asset allocation principles, VAI’s investment advisory methodology, client communications, ethics, and compliance issues. In addition, the financial planners participate in ongoing seminars and training programs conducted both by Vanguard and by independent financial planning organizations.

Many of VAI’s financial planners hold the Certified Financial Planner™ (CFP) certification. To obtain the certification, financial planners are required to meet the following four criteria set forth by the Certified Financial Planner Board of Standards:

- The certificant must have a bachelor’s degree (or higher) or its equivalent, in any discipline, from an accredited college or university, and successfully complete one of the following additional education requirements: a CFP board-registered program, a challenge status, or a transcript review.
- The certificant must pass the CFP Certification Examination that assesses his or her ability to apply financial planning knowledge, in an integrated format, to financial planning situations.

- The certificant must have three years of full-time relevant personal financial planning experience.
- The certificant must agree to adhere to the Certified Financial Planner Board of Standards’ Code of Ethics and Professional Responsibility, Rules of Conduct, and Financial Planning Practice Standards.

VAI has no affiliation with the Certified Financial Planner Board of Standards.

## Vanguard Personal Advisor Select financial planners

In addition to name, year of birth, and formal education after high school, the current position and business experience for at least the preceding five years is included below for each financial planner.

### William Allen (1984)

B.A. Accounting, Arizona State University (2022)  
Financial planner, Vanguard (2023–present); advisor support representative, Vanguard (2021–2023); financial services consultant, TIAA (2021); transportation specialist, Uber (2019–2021); owner, Photoshoot 24/7 (2019)

### Erica Baczkowski, CFP® (1991)

B.S. Marketing, West Chester University (2013)  
M.B.A Management, West Chester University (2018)  
Financial planner, Vanguard (2023–present); wealth management associate, Vanguard (2019–2023)

### Thomas Russell Thomasovich Bonifield (2000)

B.S. Finance, Arizona State University (2022)  
Financial planner, Vanguard (2023–present); advance to financial planning associate, Vanguard (2022–2023); retention specialist, State Farm (2020–2022); accounting assistant, Arizona State University (2020); associate, Amazon Logistics (2019); intern, AWM Capital (2019)

### Kyle Robert Cooney (1999)

B.A. Economics, University of South Carolina (2021)  
M.A. Economics, University of South Carolina (2022)  
Financial planner, Vanguard (2023–present); advance to financial planning associate, Vanguard (2022–2023); financial analyst intern, G3 Wealth Advisors (2021–2022); supervisor, Cape Resorts (2019–2020)

### Jeffrey Paul Corser, II (1999)

B.B.A., Roanoke College (2022)  
Financial planner, Vanguard (2023–present); advance to financial planning associate, Vanguard (2022–2023); federal and state tax consultant, Sonoco (2021); student assistant, Roanoke College (2019)

**Devon Alexander Cristales (1994)**

Monroe Community College (Fall 2018 and Spring 2019, non-degree)

B.S. Management, Arizona State University (2022)  
Financial planner, Vanguard (2023–present); advance to financial planning associate, Vanguard (2022–2023); business development representative intern, Axway (2022); work study, Pat Tillman Veterans Center (2020–2022); sales associate, Guess Inc. (2019–2020); patient care technician, Rochester Regional Health (2019); cook and bartender, Embark Craft Ciderworks (2019)

**Carly Denial (1998)**

B.S. Finance, Northern Arizona University (2020)  
Financial planner, Vanguard (2023–present); advisor support representative, Vanguard (2020–2023); investment services representative, Vanguard (2020); recreation department associate, Forest Highlands (2019–2020); bartender and server, The Mayor (2019–2020)

**William Daniel Dollar (1999)**

B.S. Business management, University of North Carolina Asheville (2021)  
Financial planner, Vanguard (2023–present); advance to financial planning associate, Vanguard (2022–2023); house sitter, self-employed (2022); analyst, JacksonKate Trading, LLC. (2020–2022); financial consultant, House of Brandstracts, Inc. (2021–2022); dishwasher and prep cook, Avenue M (2019–2020); mentor, McRorie-Williams (2019)

**Jacob Dunn (2001)**

B.S. Financial counseling and planning, Purdue University (2022)  
Financial planner, Vanguard (2023–present); advance to financial planning associate, Vanguard (2022–2023); guest experience ambassador, Hornets Sports and Entertainment (2022–2023); golf course attendant, Tipton Municipal Golf Course (2022); member services manager, Purdue Recreation and Wellness (2020–2022); private wealth intern, First Merchants Bank (2021); sales intern, AgReliant Genetics (2020); street department helper, City of Tipton (2019)

**David James Fedorka, CFP® (1981)**

B.S. Sports management, East Stroudsburg University (2005)  
M.S. Sports management, East Stroudsburg University (2006)  
Financial planner, Vanguard (2023–present); senior wealth management associate, Vanguard (2022–2023); investment associate, Vanguard (2020–2022), relationship manager, Vanguard (2019–2020)

**Audrey Nichole Fuga (2000)**

B.A. Finance, Michigan State University (2022)  
Financial planner, Vanguard (2023–present); advance to financial planning associate, Vanguard (2022–2023); server, Country Club of Detroit (2021); driver, DoorDash (2019–2020); receptionist, PLAY (2019–2020); administrative assistant, General Surveillance, Inc. (2019)

**Wesley Baker Gaines, CFP® (1979)**

B.A. Spanish, The University of North Carolina at Chapel Hill (2001)  
M.A. Spanish linguistics, The Pennsylvania State University (2005)  
Financial planner, Vanguard (2023–present); manager, Vanguard (2021–2023); senior trainer, Vanguard (2019–2021)

**Michael Gathers-LeMar (1996)**

B.B.A., Neumann University (2019)  
Financial planner, Vanguard (2023–present); advisor support representative, Vanguard (2022–2023); relationship banker, JPMorgan Chase (2021–2022); associate banker, JPMorgan Chase (2019–2021)

**Michael Albert Guaman (1991)**

B.A. Political science, Texas Tech University (2015)  
M.S. Personal financial planning, Texas Tech University (2022)  
Financial planner, Vanguard (2023–present); advance to financial planning associate, Vanguard (2022–2023); intern, Financial Synergies Wealth Advisors (2022); mortgage loan originator, Quicken Loans (2021–2022); retirement consultant, GWFS Equities, Inc. (2021); licensed banker, JPMorgan Chase (2019–2020)

**Robert Timothy Gump, CFP® (1966)**

B.A. Journalism, Indiana University (1988)  
M.P.A. Public administration, University of Kansas (1990)  
Financial planner, Vanguard (2023–present); senior lead planner, Facet Wealth (2020–2023); financial advisor, Waddell & Reed (2019–2020)

**Iryna Kirieieva (1973)**

B.S. Urban engineering and economy, Kyiv National University of Construction and Architecture (1998)  
M.A. Urban engineering and economy, Kyiv National University of Construction and Architecture (1998)  
M.A. Finance, Taras Shevchenko National University of Kyiv (2001)  
Financial planner, Vanguard (2023–present); Vanguard return to work intern, Randstad (2023); volunteer, 1K Project for Ukraine (2022); landlord, self (2019–2022); owner, Ukraine Organics, LLC (2019); owner, Saprotek, LLC (2019); owner, Volynsaprofos, LLC (2019)  
*Outside activities:* Ms. Kirieieva is a co-owner of Sun Energy Ukraine, LLC. Vanguard Advisers, Inc., has no affiliation with Sun Energy Ukraine, LLC, and Ms. Kirieieva's responsibilities do not conflict with her position at Vanguard.

**Michael Joseph Meneghetti (1999)**

Houston Community College (Fall 2016, Spring 2017, Summer 2019, and Summer 2020, non-degree)  
B.S. Agricultural economics, Texas A&M University (2022)  
Financial planner, Vanguard (2023–present); advance to financial planning associate, Vanguard (2022–2023); student assistant, Texas A&M University-College Station (2022)

**Johnny Lee Ruffin III (2000)**

B.B.A. Finance and Accounting, Baylor University (2022)  
Financial planner, Vanguard (2023–present); advance to financial planning associate, Vanguard (2022–2023); finance intern, Saks (2021); finance intern, International Paper Company (2020)

**Maxwell James Steffey (1997)**

B.S. Political science and Religious studies, DePauw University (2020)  
Financial planner, Vanguard (2023–present); advisor support representative, Vanguard (2022–2023); portfolio implementation specialist, Vanguard (2021–2022); digital strategy intern, The Billfish Foundation (2020–2021); digital strategy intern, Wasserman Media Group (2019); development program participant, Los Angeles Sport and Entertainment Commission (2019); intern, Jeffrey A. Boggess, Attorney at Law (2019); lifeguard, DePauw University (2019–2020)

**Peyton York (2000)**

B.S. Finance, University of Cincinnati (2022)  
Financial planner, Vanguard (2023–present); advance to financial planning associate, Vanguard (2022–2023); operations specialist intern, Orion Portfolio Solutions (2021); driver, DoorDash (2020–2021); call center agent, Home City Ice (2019); sandwich maker, Bruegger's Bagels (2019)

**Disciplinary information**

Other than those included with a financial planner's information above, there are no material legal or disciplinary events to disclose for the financial planners listed.

**Other business activities**

Other than those included with a financial planner's information above, there are no business activities to disclose for the financial planners listed.

**Additional compensation**

The advice provided by our financial planners does not vary based on whether Vanguard or any of its affiliates or subsidiaries will receive fees from any recommendations to purchase, hold, or sell Vanguard Funds or non-Vanguard investments. The financial planners are not compensated for, or on the basis of, any recommendation or sales of specific securities. Financial planners who deliver advice to clients are paid base compensation (either salary/exempt or hourly/non-exempt wages) and are eligible for an annual payment from an enterprise-wide compensation plan. Financial planners who are exempt employees of Vanguard are also eligible to receive an annual discretionary bonus. Please see the "Advisor compensation" section of the Personal Advisor Select Brochure for more details related to compensation practices.

**Supervision**

VAI and financial planners are governed under the Investment Advisers Act of 1940 as regulated by the United States Securities and Exchange Commission (SEC).

Financial planners' recorded calls, emails, and written advice are monitored by random sample. Results of the monitoring are reviewed with the individual planner by his or her direct supervisor and are reviewed in aggregate at the department level by the department head.

Verification that the monitoring is taking place as required is reviewed in aggregate at the department level by the department head.

**Jonathan Cleborne (1980)**, a principal and head of Vanguard Advice, is the person responsible for supervision of the financial planners. He joined Vanguard in 2003 and has held positions as head of Portfolio Review (2017–2018), head of Product Strategy (2014–2016), and key accounts sales manager for Financial Advisor Services (2010–2014). Mr. Cleborne earned a B.A. from the University of Virginia and an M.B.A. from the Tuck School of Business at Dartmouth College.

If you have any questions about our services, please call 844-899-0113 and leave your name and a phone number where you can be reached. A member of our management team will contact you within two business days. Please note, this document is not intended for you to select a specific advisor. As part of our services, Vanguard will align you with an advisor.

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP® and Certified Financial Planner™ in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements.

Advice services are provided by Vanguard Advisers, Inc., a registered investment advisor.

The services provided to clients who elect to receive ongoing advice will vary based upon the amount of assets in a portfolio. Please review *Form CRS and the Vanguard Personal Advisor Select Brochure* at [vanguard.com/vpasbrochure](https://vanguard.com/vpasbrochure) for important details about the service, including its asset-based service levels and fee breakpoints.

Connect with Vanguard® > 877-662-7447

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