Vanguard®

Vanguard Total Stock Market Index Fund
Vanguard Large-Cap Index Fund
Vanguard Mid-Cap Index Fund
Vanguard Small-Cap Index Fund
Vanguard Value Index Fund
Vanguard Mid-Cap Value Index Fund
Vanguard Small-Cap Value Index Fund
Vanguard Growth Index Fund
Vanguard Mid-Cap Growth Index Fund
Vanguard Small-Cap Growth Index Fund

Supplement Dated July 29, 2026, to the Prospectus and Summary Prospectuses Dated April 28, 2026

Important Changes to the Funds

Morningstar, Inc. ("Morningstar") has announced the acquisition of the Center for Research in Security Prices ("CRSP") and its CRSP Market Indexes. As a result of these changes, the board of trustees of Vanguard Index Funds has approved the renaming of Vanguard Total Stock Market Index Fund, Vanguard Large-Cap Index Fund, Vanguard Mid-Cap Index Fund, Vanguard Small-Cap Index Fund, Vanguard Value Index Fund, Vanguard Mid-Cap Value Index Fund, Vanguard Small-Cap Value Index Fund, Vanguard Growth Index Fund, Vanguard Mid-Cap Growth Index Fund, and Vanguard Small-Cap Growth Index Fund (each, a "Fund" and collectively, the "Funds") as shown below.

The name changes are effective as of July 29, 2026. Each Fund's investment objective, strategies, and polices remain unchanged.

Current Fund Name	New Fund Name	New Corresponding Name for ETF Share Class
Vanguard Total Stock Market Index Fund	Vanguard Morningstar Total Stock Market Index Fund	Vanguard Morningstar Total Stock Market ETF
Vanguard Large-Cap Index Fund	Vanguard Morningstar Large-Cap Index Fund	Vanguard Morningstar Large-Cap ETF
Vanguard Mid-Cap Index Fund	Vanguard Morningstar Mid-Cap Index Fund	Vanguard Morningstar Mid-Cap ETF

Current Fund Name	New Fund Name	New Corresponding Name for ETF Share Class
Vanguard Small-Cap Index Fund	Vanguard Morningstar Small-Cap Index Fund	Vanguard Morningstar Small-Cap ETF
Vanguard Value Index Fund	Vanguard Morningstar Value Index Fund	Vanguard Morningstar Value ETF
Vanguard Mid-Cap Value Index Fund	Vanguard Morningstar Mid-Cap Value Index Fund	Vanguard Morningstar Mid-Cap Value ETF
Vanguard Small-Cap Value Index Fund	Vanguard Morningstar Small-Cap Value Index Fund	Vanguard Morningstar Small-Cap Value ETF
Vanguard Growth Index Fund	Vanguard Morningstar Growth Index Fund	Vanguard Morningstar Growth ETF
Vanguard Mid-Cap Growth Index Fund	Vanguard Morningstar Mid-Cap Growth Index Fund	Vanguard Morningstar Mid-Cap Growth ETF
Vanguard Small-Cap Growth Index Fund	Vanguard Morningstar Small-Cap Growth Index Fund	Vanguard Morningstar Small-Cap Growth ETF

Morningstar's acquisition of CRSP will also result in name changes of each Fund's target index, as shown below. These changes are effective as of July 29, 2026.

Current Fund Name	Current Target Index Name	New Target Index Name
Vanguard Total Stock Market Index Fund	CRSP US Total Market Index	Morningstar US Total Market Index
Vanguard Large-Cap Index Fund	CRSP US Large Cap Index	Morningstar US Large Cap Index
Vanguard Mid-Cap Index Fund	CRSP US Mid Cap Index	Morningstar US Mid Cap Index
Vanguard Small-Cap Index Fund	CRSP US Small Cap Index	Morningstar US Small Cap Index
Vanguard Value Index Fund	CRSP US Large Cap Value Index	Morningstar US Large Cap Value Index
Vanguard Mid-Cap Value Index Fund	CRSP US Mid Cap Value Index	Morningstar US Mid Cap Value Index
Vanguard Small-Cap Value Index Fund	CRSP US Small Cap Value Index	Morningstar US Small Cap Value Index
Vanguard Growth Index Fund	CRSP US Large Cap Growth Index	Morningstar US Large Cap Growth Index

Current Fund Name	Current Target Index Name	New Target Index Name
Vanguard Mid-Cap Growth Index Fund	CRSP US Mid Cap Growth Index	Morningstar US Mid Cap Growth Index
Vanguard Small-Cap Growth Index Fund	CRSP US Small Cap Growth Index	Morningstar US Small Cap Growth Index

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April 28, 2026

Summary Prospectus

Vanguard Total Stock Market Index Fund

Admiral™ Shares

Vanguard Total Stock Market Index Fund Admiral Shares (VTSAX)

The Fund's statutory Prospectus and Statement of Additional Information dated April 28, 2026, as may be amended or supplemented, are incorporated into and made part of this Summary Prospectus by reference.

Before you invest, you may want to review the Fund's Prospectus, which contains more information about the Fund and its risks. You can find the Fund's Prospectus and other information about the Fund online at www.vanguard.com/prospectus and https://personal.vanguard.com/us/literature/reports/MFs. You can also obtain this information at no cost by calling 800-662-7447 or by sending an email request to online@vanguard.com.

The Securities and Exchange Commission (SEC) has not approved or disapproved these securities or passed upon the adequacy of this Prospectus. Any representation to the contrary is a criminal offense.

Investment Objective

Vanguard Total Stock Market Index Fund (the "Fund") seeks to track the performance of a benchmark index that measures the investment return of the overall stock market.

Fees and Expenses

The following tables describe the fees and expenses you may pay if you buy, hold, and sell Admiral Shares of the Fund. **You may pay other fees, such as brokerage commissions and other fees to financial intermediaries, which are not reflected in the tables and example below.**

Shareholder Fees
(Fees paid directly from your investment)

Sales Charge (Load) Imposed on Purchases	None
Purchase Fee	None
Sales Charge (Load) Imposed on Reinvested Dividends	None
Redemption Fee	None
Account Service Fee Per Year (for certain fund account balances below $5,000,000)	$25

Annual Fund Operating Expenses
(Expenses that you pay each year as a percentage of the value of your investment)

Management Fees	0.04%
12b-1 Distribution Fee	None
Other Expenses	0.00%
Total Annual Fund Operating Expenses	0.04%

Example

This example is intended to help you compare the cost of investing in the Fund with the cost of investing in other funds. The example assumes that you invest $10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same.

1 Year	3 Years	5 Years	10 Years
$4	$13	$23	$51

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 3% of the average value of its portfolio.

Principal Investment Strategies

The Fund employs an indexing investment approach designed to track the performance of the CRSP US Total Market Index (the "Target Index"), which represents 100% of the investable U.S. stock market, as determined by the index provider. The Target Index includes large-, mid-, small-, and micro-cap stocks regularly traded on the New York Stock Exchange and Nasdaq. Under normal circumstances, the Fund invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in the stocks that make up the Target Index. The Fund invests by sampling the Target Index, meaning that it holds a range of securities that, in the aggregate, approximates the full Target Index in terms of key risk factors and other characteristics.

The Fund may become nondiversified, as defined under the Investment Company Act of 1940, solely as a result of tracking an index. This could occur due to events such as an index rebalance or market movement. A nondiversified fund may invest a greater percentage of its assets in the securities of particular issuers as compared with diversified funds. In addition, the Fund could become concentrated in an industry or group of industries if the Target Index becomes concentrated due to market conditions or the performance of a single or related group of issuers.

Principal Risks

As with any investment, an investment in the Fund could lose money over any time period. The Fund's share price and total return may fluctuate, potentially within a wide range. The principal risks of investing in the Fund are summarized below. Each of the following risks could affect the Fund's performance:

- ***General Market Risk.*** The markets in which the Fund invests can be affected by a variety of factors. These factors, which can be real or perceived, may include economic, market, political, and regulatory conditions and developments as well as local, regional, or global events such as wars, military conflicts, natural disasters, and public health issues. In addition, investor sentiment and expectations regarding these factors can also impact the markets. Different parts of the market, including different industries and sectors as well as different types of securities, may react differently to factors that affect the market. These factors can contribute to market uncertainty,

market volatility, and fluctuations in the value of the Fund's investments, thereby resulting in potential losses to the Fund over short or long periods.

- ***Investing in Equity Markets*.** The Fund invests in the equity markets. Equity markets have historically been cyclical, having periods of time when stock values rise and fall. Market volatility can lead to significant fluctuations in stock values, resulting in potential losses to the Fund.
- ***Market Capitalization (Market Cap).*** Companies are generally classified into three types of market cap depending on their size: small-, mid-, and large-cap. Companies can be further classified into micro- or mega-cap. Different factors can affect each market cap uniquely, and historically small- and mid-cap stocks have typically been more volatile due to the effects of changing economic conditions. Large companies may not reach the same levels of growth or performance as smaller companies, and they may be slower to react to competitive challenges. The performance of funds that invest in a subset of market caps could diverge from the performance of a fund that is focused on a broader representation of the stock market.
- ***Index Investing*.** The Fund is subject to risks associated with index investing. Because the Fund generally seeks to track the performance of the Target Index regardless of how the Target Index is performing, the Fund's performance may be lower than it would be if it were actively managed. Additionally, because the Fund does not hold all of the securities included in the Target Index, it is subject to the risk that the representative sample of securities selected by the advisor will, in the aggregate, vary from the investment profile of the full Target Index. The performance of the Fund's investments, in the aggregate, may not match the investment performance of the Target Index. This risk, known as tracking error risk, may be heightened during times of increased market volatility or under other unusual market conditions. The Fund also could be negatively impacted by changes to the Target Index made by the index provider or by errors made by the index provider. Any gains, losses, or costs associated with or resulting from an error made by the index provider will generally be borne by the Fund and, as a result, the Fund's shareholders.
- ***Nondiversification.*** By tracking its broad-based Target Index, the Fund could become nondiversified, as defined under the Investment Company Act of 1940, due to events such as an index rebalance or market movement. The performance of nondiversified funds may be negatively impacted by relatively few securities or even a single security and their shares may experience significant fluctuations in value.
- ***Concentration Risk.*** Except as may be necessary to approximate the composition of its Target Index, the Fund will not concentrate its investments in the securities of issuers whose principal business activities are in the same industry or group of industries. If the Target Index becomes concentrated and the Fund needs to concentrate in the same industry or group of industries, its

performance could be negatively impacted by the industry or industries in which it is concentrated.

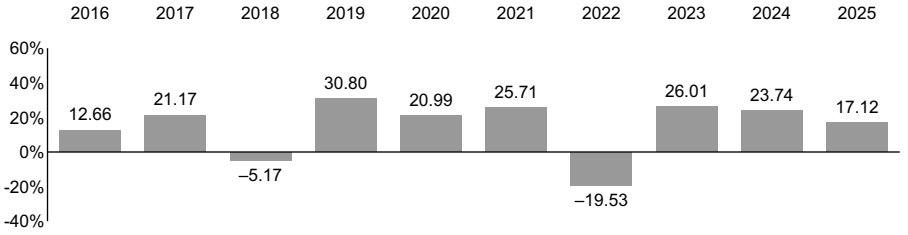
- ***Information Technology Sector.*** As of the Fund's most recent fiscal year end, stocks of companies within the information technology sector made up a significant portion of the Target Index. As a result, the performance of the Target Index, and therefore the performance of the Fund, may be impacted by the general condition of the information technology sector.

An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Annual Total Returns

The following bar chart and table show the Fund's historical performance and are intended to help you understand the risks of investing in the Fund. The bar chart shows how the performance of the Fund's Admiral Shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of the Admiral Shares compare with those of a broad-based securities market index and one or more additional indexes with similar investment characteristics as the Fund. Keep in mind that the Fund's past performance (before and after taxes) does not indicate how the Fund will perform in the future. Updated performance information is available on our website at *vanguard.com/performance*.

Annual Total Returns — Vanguard Total Stock Market Index Fund Admiral Shares



During the periods shown in the bar chart, the highest and lowest returns for a calendar quarter were:

	Total Return	Quarter
Highest	22.08%	June 30, 2020
Lowest	-20.87%	March 31, 2020

Average Annual Total Returns for Periods Ended December 31, 2025

	1 Year	5 Years	10 Years
Vanguard Total Stock Market Index Fund Admiral Shares			
Return Before Taxes	17.12%	13.06%	14.24%
Return After Taxes on Distributions	16.78	12.68	13.78
Return After Taxes on Distributions and Sale of Fund Shares	10.33	10.37	11.84
CRSP US Total Market Index (reflects no deduction for fees, expenses, or taxes)	17.15%	13.08%	14.25%
Dow Jones U.S. Total Stock Market Float Adjusted Index (reflects no deduction for fees, expenses, or taxes)	17.05	13.07	14.21

Actual after-tax returns depend on your tax situation and may differ from those shown in the preceding table. When after-tax returns are calculated, it is assumed that the shareholder was in the highest individual federal marginal income tax bracket at the time of each distribution of income or capital gains or upon redemption. State and local income taxes are not reflected in the calculations. Please note that after-tax returns are not relevant for a shareholder who holds fund shares in a tax-deferred account, such as an individual retirement account or a 401(k) plan. Also, figures captioned *Return After Taxes on Distributions and Sale of Fund Shares* may be higher than other figures for the same period if a capital loss occurs upon redemption and results in an assumed tax deduction for the shareholder.

Investment Advisor

The Vanguard Group, Inc. (Vanguard) through its wholly owned subsidiary, Vanguard Capital Management (VCM). VCM exercises portfolio management responsibilities for the Fund.

Portfolio Managers

Nick Birkett, CFA, Portfolio Manager at VCM. He has co-managed the Fund since 2025.

Michelle Louie, CFA, Principal of Vanguard and Portfolio Manager at VCM. She has co-managed the Fund since 2023.

Walter Nejman, Portfolio Manager at VCM. He has co-managed the Fund since 2016.

Purchase and Sale of Fund Shares

If you invest directly with Vanguard, you may purchase or redeem shares online through our website (*vanguard.com*), by mail (The Vanguard Group, P.O. Box 982901, El Paso, TX 79998-2901), or by telephone (800-662-2739). The minimum investment amount required to open a Fund account for Admiral

Shares is generally $3,000. The minimum investment amount required to add to an existing Fund account is generally $1.

Financial intermediaries, institutional clients, and Vanguard-advised clients should contact Vanguard for information on special eligibility rules that may apply to them regarding Admiral Shares. If you invest in Vanguard fund shares indirectly through an intermediary (including investing in shares through a brokerage account offered by Vanguard Brokerage Services®), please contact that firm directly for more information regarding your eligibility. If you invest in Vanguard fund shares through an employer-sponsored retirement or savings plan, your plan administrator or your benefits office can provide you with detailed information on how you can invest through your plan.

Tax Information
The Fund's distributions may be taxable as ordinary income or capital gains. If you are investing through a tax-advantaged account, such as an IRA or an employer-sponsored retirement or savings plan, special tax rules apply. You should consult your own tax advisor with respect to any particular U.S. or non-U.S. tax consequences of your investment in the Fund.

Payments to Financial Intermediaries
The Fund and its advisor do not pay financial intermediaries for sales of Fund shares.

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Vanguard Total Stock Market Index Fund Admiral Shares—Fund Number 585

To request additional information about the Fund, please visit *vanguard.com* or contact us at 800-662-7447.

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